1	RESOLUTION NO	
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3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER	
4	INTO A CONTRACT WITH FRIDAY, ELDREDGE & CLARK, LLP, IN	
5	AN AMOUNT NOT TO EXCEED SEVENTY-FIVE THOUSAND	
6	DOLLARS (\$75,000.00), TO SERVE AS BOND COUNSEL FOR THE	
7	PROPOSED ISSUANCE OF SHORT-TERM AND LONG-TERM	
8	FINANCING INSTRUMENTS; AND FOR OTHER PURPOSES.	
9	THANKENG HISTKOMENTS, MAD TOK OTHER TOKI OSES.	
10	WHEREAS, it is necessary to have Bond Counsel to provide counsel to the City on all legal matters	
11	pertaining to either short-term financing and/or long-term financing and assistance in the issuing of one	
12	(1) or more financing instruments in 2024; and,	
13	WHEREAS, the City issued Request for Qualifications, Bid No. 2374, requesting proposals from	
14	qualified firms to handle this work; and,	
15	WHEREAS, the proposals received were reviewed and evaluated by a Professional Services	
16	Selection Committee designated in accordance with City Ordinance; and,	
17	WHEREAS, the Committee has concluded that the law firm of Friday, Eldredge & Clark, LLP, is the	
18	most qualified and has the knowledge and experience with similar financings in Arkansas to provide	
19	counsel to the City on any and all legal matters pertaining to the proposed financing instruments; and,	
20	WHEREAS, the contract with Friday, Eldredge & Clark, LLP, shall be in an amount not to exceed	
21	Seventy-Five Thousand Dollars (\$75,000.00); and,	
22	WHEREAS, the term of contract with Friday, Eldredge & Clark, LLP, shall be from the effective	
23	date of the contract through December 31, 2024.	
24	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY	
25	OF LITTLE ROCK, ARKANSAS:	
26	Section 1. The Board of Directors hereby authorizes the City Manager to enter into an agreement	
27	with the firm of Friday, Eldredge & Clark, LLP, in an amount not to exceed Seventy-Five Thousand	
28	Dollars (\$75,000.00), to serve as Bond Counsel to provide counsel to the City on all legal matters	
29	pertaining to either short-term financing and/or long-term financing and assistance in the issuing of one	
30	(1) or more financing instruments in 2024	
31	Section. Funds for this service are allocated in Outside Legal Costs, Account No. 102701-63220.	
32	Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or	
33	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or	

1	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
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3	resolution.		
4	Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent		
5	with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		
6	ADOPTED: February 20, 2024		
7	ATTEST:	APPROVED:	
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10	Susan Langley, City Clerk	Frank Scott, Jr., Mayor	
11	APPROVED AS TO LEGAL FORM:		
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13 14	Thomas M. Carpenter, City Attorney		
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